Terms and Conditions of Credit Card Agreement for Private Clients

Valid from
6 November 2026

1. GENERAL PROVISIONS

1.1 The credit card agreement (hereinafter the **Agreement**) governs the relations between LHV Bank AS (hereinafter the **Bank**) and the client of the Bank (hereinafter the **Client**) in using the services provided by the Bank and any third person via an electronic means of payment or a card to be issued by the Bank.

1.2 These terms and conditions of the Agreement (hereinafter the **Conditions**) constitute an inseparable part of the Agreement and shall be applied to the Agreement insofar as the Bank and the Client have not agreed otherwise.

1.3 In issues not regulated by the Agreement, the Bank and the Client shall be governed, in addition to the Conditions, by the Bank's General Conditions and the Conditions of Payment Services Agreement, including other documents referred to therein. The Client has reviewed all of the above conditions, is aware of and consents to the Parties' rights and obligations arising therefrom.

1.4 The Agreement shall be governed by the laws of the Republic of Estonia.

2. DEFINITIONS

2.1 In addition to the terms defined in the General Conditions of the Bank and the Conditions of the Payment Services Agreement, the following terms with the following meaning shall be used in the Conditions:

2.1.1. **Automatic Repayment** is a sum chosen by the Client, to the extent of which the Client wishes to repay the Credit Limit Used to the Bank on the Payment Date. The Client is entitled to change the amount of Automatic Repayment at any time, including to designate 0 (zero) euros or the whole Credit Limit Used as the amount of Automatic Repayment.

2.1.2. **Interest** is the fee payable by the Client to the Bank for the use of the Credit Limit.

2.1.3. **Daily Interest** is the rate of interest per day, accrued in case of withdrawal from the Agreement.

2.1.4. **Card User** is a Client who is a natural person, or another natural person complying with the requirements of the Bank, to whom the Bank has granted the Card for use upon the request of the Client.

2.1.5. **Card** is an electronic means of payment owned by the Bank that is issued to the Client either in physical or virtual form and allows the Card User to conduct Operations pursuant to the procedure established by the Bank.

2.1.6. **Card Type** is a set of attributes assigned to a respective Card, including the name of the Card and the particular additional services and/or benefits. Card Types and their respective additional services and/or benefits have been described on the Bank's Website and the prices are provided in the Price List.

2.1.7. **Credit Limit Used** is the amount of Operations and the costs and fees related to the Operations performed on account of the Credit Limit.

2.1.8. **Annual percentage rate of charge** is the total cost of the Credit Limit for the Client (all costs borne by the Client, including the Interest and other fees that the Client is obliged to pay to the Bank under the Agreement and that are known to the Bank at the moment of the signing of the Agreement), which has been expressed as an annual percentage rate charged on the part of the Credit Limit used based on the assumption that the Bank and the Client fulfil their obligations under the conditions and by the terms set forth in the Agreement. When calculating the annual percentage rate, the Bank presumes that the Client shall activate the Card on the day of entry into the Agreement and use the whole Credit Limit as soon as possible and return the Credit Limit to the Bank within 1 (one) year in equal monthly instalments. When calculating the annual percentage rate, the Bank shall not take into account any costs and fees which the Client must pay upon infringement of the obligations arising from the Agreement, any fees that the Client shall bear when using the Credit Limit via an ATM, any costs that the Client shall bear for Operations performed with the Card abroad, and other costs that are not known to the Bank upon entry into the Agreement. The Bank shall calculate the annual percentage rate of charge on the basis of the formula established by the Minister of Finance of the Republic of Estonia, and round the result off to two digits after the decimal point.

2.1.9. **Credit Limit** is the maximum amount in euros within which the Bank shall grant the Client credit at the Limit Account. The Credit Limit shall be determined as a uniform amount for all Cards related to the Limit Account.

2.1.10. **Limit Account** is an account related to the Client's Account from which the Credit Limit can be used for performing Operations and paying for the costs and fees related to the Operations.

2.1.11. **Payment Date** is a monthly term, fixed in the Agreement, when the Bank will debit the Client's Account for Interest, the fees set forth in the Price List, and the Automatic Repayment designated by the Client.

2.1.12. **Total amount of payments** shall be the total amount of payments made by the Client in order to repay the Credit Limit and bear the total costs of the Credit Limit, upon whose calculation the Bank shall proceed from the prerequisites specified in Article 2.1.8 of the Agreement.

2.1.13. **International Card Organisation** is Mastercard International Incorporated.

2.1.14. **Terminal** is an ATM, a payment terminal or another system (including an internet environment) complying with the requirements of the Bank and allowing the Card User to perform Operations.

2.1.15. **Operation** shall mean the usage of the assets available on the Limit Account (in particular, the Credit Limit) through the corresponding Terminal by using the Card for cash withdrawal, payment for goods and/or services, receipt of information or other operation related to the Card (including the use of the Card in a digital wallet in accordance with the Bank's Conditions of Use of the Digital Wallet).

2.1.16. **Contactless Payment** is an Operation performed by placing a physical Card to a Terminal that allows Contactless Payments or swiping the Card near the Terminal without entering the Card into the Terminal. Contactless Payments do not include the digital wallet service which is provided in accordance with the Bank's Conditions of Use of Digital Wallet.

3. USE OF THE CARD AND THE CREDIT LIMIT

3.1 Only the Card User shall be entitled to perform Operations with the Card. Where the Client and the Card User are separate persons, the Client shall be obliged to forward to the Card User for review the Agreement (including the Conditions), the General Conditions, the Conditions of the Payment Services Agreement and other relevant Service Conditions, and to take responsibility for the Card User's adherence to the same.

3.2 Upon Card issue, the Card User shall be provided with personal Security Elements of the Card (PIN), which shall be regarded as the signature of the Card User when performing Operations. If the Client and the Card User are separate persons, the Client shall be obligated to hand the Card and the Security Elements (PIN) associated with the Card over to the Card User in an unopened envelope together with the relevant additional instructions of use.

3.3 Upon the Client's request, the Bank shall be entitled to send non-activated physical Cards and the Security Elements of Cards to Clients by post at the address provided by the Client to the Bank. Upon receipt of the Card, the Client shall make sure that the envelope of the Card as well as that of the Security Elements of the Card have not been opened or damaged. The Card shall be activated in the Internet Bank or at a Bank office.

3.4 The Card User may start performing Operations and using the Credit Limit from the moment of activation of the Card.

3.5 The Bank shall credit the Card Operations as of the date of performance of the Operation.

3.6 Along with the Operations the Bank shall also credit all fees related to the Operations (the fees set forth in the Price List, including the fee for cash withdrawal from ATM, the fee for the balance statement of the Limit Account and/or the statement of Operations via ATM) and the costs related to the Operations (including the fee for converting the Operations performed outside euro area countries, the fees of the International Card Organisation).

3.7 The Card is linked to the Limit Account. Upon the request of the Client, several Cards of the same Card Type may be linked to the Limit Account.

3.8 The Client, the Card User or a third party shall at any time be entitled to make transfers to the Limit Account in any amount (and only in euros). The amount transferred to the Limit Account shall be calculated as a repayment of the Credit Limit used and within that amount the Credit Limit Used shall be free for new Operations. The unused part of the Credit Limit and the amounts transferred additionally to the Limit Account shall compose the available assets of the Limit Account.

3.9 The Card User shall be entitled to perform Operations within the limit of available assets of the Limit Account and only in the Terminals signified with the Mastercard logo.

3.10 The Bank shall not pay any interest on the positive balance of the Limit Account.

3.11 The Client is aware that in the event that the Credit Limit shall be taken into use outside the euro zone countries or via an ATM in cash or differently from the prerequisites set forth in Article 2.1.8 of the Agreement, it may bring about a higher annual percentage rate than agreed in the Agreement.

3.12 The Client and/or the Card User shall not exceed the Credit Limit when performing the Operations (including the fees and costs related to the Operations), unless assets available on the Limit Account are used for performing the Operations.

3.13 The Bank shall require Strong Authentication of the Card User before use of the Card, except in cases stipulated by legal acts and in the extent stipulated by legal acts in the case of Contactless Payments.

3.14 Where the Card User has granted their consent to the performance of the Operation, the Client and/or the Card User shall not be entitled to a refund of the amount paid for the Operation, unless the person who provided the relevant service agrees to a refund of the amount paid for the Operation.

3.15 Upon the request of a person servicing the Card (e.g. a merchant or any other service provider), the Card User shall present their identity document and agree to the recording of the data of the document.

3.16 The Client shall accept that all Operations made by the Card User and/or using the Security Elements of the Card or filling in the details required in an internet environment and/or as a Contactless Payment shall be treated as legitimate by the Bank (and as authorised in the meaning of the Law of Obligations Act) and shall be executed by the Bank.

3.17 The Bank shall have the right not to perform the Operation ordered by the Card User, if:

3.17.1. the Client's Account has been blocked or seized;

3.17.2. the Card is invalid or closed, or use of the Card has been blocked;

3.17.3. the amount of the Operation (including all fees and costs related to the Operations) exceeds the unused part of the Credit Limit set forth in the Agreement, unless the available assets of the Limit Account are used for that purpose;

3.17.4. under any other basis arising from the General Conditions or legal acts.

3.18 The Bank shall have the right to block the use of the Card until the circumstances are clarified, if:

3.18.1. the Bank has become aware of a circumstance from which it can be reasonably concluded that the solvency of the Client has deteriorated and it would, in the Bank's opinion, raise suspicions with regard to appropriate fulfilment of the Agreement (including but not limited to cases where the Client's Account is blocked or seized);

3.18.2. the Bank has become aware of a circumstance from which it can be reasonably concluded that the Card has become available to and/or the Security Elements of the Card have been disclosed to a person not authorised to use the Card;

3.18.3. the use of the Card may be related to fraud on behalf of the Client and/or the Card User;

3.18.4. there are grounds for blocking the Card under the Conditions, the General Conditions or Service Conditions.

3.19 If the reasons for blocking the Card under clause 3.18 of the Agreement are not eliminated, the Bank shall be entitled to close the Card at its own initiative and without prior notice.

3.20 The Client and/or the Card User shall at any time be entitled to request the blocking and/or closing of the Card by the Bank.

3.21 Cards, which have been blocked, closed or rendered invalid, may not be used.

3.22 Unless otherwise provided by legal acts, the Bank shall not be held liable for any damage caused to the Client or a third party (including the Card User) in connection with the blocking of the Card or closing of the Card by the Bank in accordance with the Conditions. This shall also be the case, if the Bank has blocked the use of the Card in good faith on the basis of a false notification.

3.23 The Bank shall have the right to engage Third Parties in the performance of Card-related Operations (e.g. credit institutions, the International Card Organisation or the card centre of banks (Nets Estonia AS)). The Bank shall not be held liable for the actions of these persons, or their failure to act.

3.24 The Bank shall have the right to unilaterally establish minimum and maximum limits for the use of the Card as well as for single Operations (including changing the limits established by the Client and/or the Card User).

3.25 The Bank is entitled in justifiable cases (including if the Client fails to appropriately fulfil the payment obligations arising from the Agreement or if the Bank has become aware of a circumstance from which it can be reasonably concluded that the solvency of the Client has deteriorated or if the Card User has failed to use the Credit Limit for a period of 6 (six) months) to unilaterally and without advance notification lower the Credit Limit without concluding the corresponding annex for amendment of the Agreement.

4. SECURITY REQUIREMENTS FOR THE USE OF THE CARD

4.1 A Card User shall:

4.1.1. use the Card in accordance with the Agreement and make every effort to protect the physical Card from mechanical damage, high temperatures, electromagnetic fields, reproduction, alteration, etc.;

4.1.2. not to allow Third Party/Parties to use the Card, except for the receiver of the payment during the performance of the Operation;

4.1.3. use the Card only in Terminals bearing the Mastercard logo and follow the instructions given by or written on the Terminal, when performing the Operations. The Bank shall not be held liable for any damage caused by the breach of this clause of the Agreement;

4.1.4. not to use the Card for illegal activity, including for purchasing goods and services prohibited by valid legal acts;

4.1.5. immediately notify the Bank of any errors or failures obstructing the performance of Operations;

4.1.6. fulfil other obligations arising from the Agreement and the Law of Obligations Act.

4.2 To guarantee the security of the performance of Operations, the Card User shall periodically change the Security Elements of the Card, if the Bank has established the relevant procedures and periods.

4.3 The Client and/or the Card User shall make sure that persons not authorised to use the Card have no access to the Card and/or the Security Elements of the Card. The Card User shall make every effort to safeguard the Card and/or the Security Elements of the Card, including to memorise the Security Elements, not to save the Security Elements on any data carrier and to safeguard the Security Elements in such a way so as to rule out their use by Third Parties (including to destroy the hard copy of the Security Elements immediately after memorising the Security Elements).

4.4 If the Card has been used by unauthorised parties or in an inappropriate manner, or if the Card and/or the Security Elements have been lost or stolen or the Security Elements have been or are in danger of being disclosed to Third Parties not authorised to use the Card and/or the Security elements, the Card User or the Client shall immediately notify the Bank thereof by calling the phone number specified on the Bank's Website.

4.5 Upon receipt of the information specified in clause 4.4, the Bank shall make every effort to prevent further use of the Card (blocks or closes the Card).

4.6 The Bank and/or the person serving the Card shall be entitled to refuse to perform the Operation if the Card and/or the Security Elements of the Card have been used inappropriately or if the Bank and/or the person serving the Card have suspicions with regard to the identity of the Card User.

5. PAYMENT OBLIGATION

5.1 With the entry into this Agreement, the Client confirms that the Bank has informed the Client of, and that the Client understands the risks involved in the use of the Credit Limit.

5.2 According to clause 3.6 of the Agreement, the Bank shall be entitled to debit from the Limit Account in addition to the Operations, any fees related to using the Card or Operations as set forth in the Price List, in particular but not limited to the fee for withdrawing cash from an ATM, fee for a balance query of the Limit Account and/or the statement of Operations via an ATM.

5.3 In addition to the fees related to Operations established in the Price List, the Bank shall also be entitled to debit from the Limit Account, any additional fees and a potential fee for conversion calculated by the International Card Organisation. The claims of the International Card Organisation for Card Operations performed outside the euro area are received by the Bank in euros or amounts converted into euros. The conversion rate shall be determined by the International Card Organisation as of the day when the Operation is sent to the Bank.

5.4 The Credit Limit Used is increased by the fees and costs debited from the Limit Account, thereby increasing the Client's monetary obligation before the Bank.

5.5 The Client is obliged to pay Interest to the Bank for the Credit Limit Used.

5.6 The Bank shall calculate the Interest on the Credit Limit Used on each calendar day. Interest shall be calculated on the basis of the actual number of days in a month and a 360-day year.

5.7 The Bank shall not calculate any Interest on the use of the Credit Limit for Operations related to the use of the Card for payment for goods or services from the moment of the performance of the Operation up to the Payment Date of the month following the performance of the Operation.

5.8 The Interest calculated for the Credit Limit Used shall be paid on a monthly basis by the Payment Date of the month following the month which serves as the basis for Interest calculation. The last Interest shall be subject to payment on the day of termination of the Agreement.

5.9 In addition to the Interest, the Client shall pay the Bank the fees set forth in the Price List (including but not limited to the fees for the issue and replacement of the Card, as well as monthly or annual fees). The fee for the issue and/or replacement of the Card shall be paid by the Payment Date of the month following the ordering of the Card (including a new Card), the fee for the activation of the Card (if the Card is activated at a Bank office) shall be paid on the Payment Date of the month following the activation of the Card. The monthly fee of the Card shall be paid on a monthly basis by the Payment Date of the month following the month which serves as the basis for calculation, and the annual fee of the Card shall be paid on an annual basis by the first Payment Date of the year which serves as the basis for calculation. The fee for the issue, replacement and activation of the Card shall not be refunded to the Client.

5.10 The Bank shall debit the Interest and any fees payable by the Client to the Bank under the Agreement (except for the fees and costs related to Operations, which the Bank shall debit from the Limit Account) from the Client's Account without any further orders by the Client. The Client is obliged to ensure that on the Payment Date there are sufficient funds available (in euros) on the Account for debiting the Interest and the fees set forth in the Price List.

5.11 The total Credit Limit Used shall be repaid by the Client to the Bank in a lump sum on the day of termination of the Agreement.

5.12 The Client shall have the right, during the validity of the Agreement, to choose the amount and term of repayment of the Credit Limit Used to the Bank. In order to repay the Credit Limit Used, the Client shall transfer the relevant amount to the Limit Account, or submit an order to the Bank for debiting the Account automatically on the Payment Date (i.e. Automatic Repayment).

5.13 The Bank shall debit the Account to the extent of the Automatic Repayment on the Payment Date and transfer the amount debited to the Limit Account.

5.14 If on the Payment Date, after debiting the Interest and the fees payable to the Bank under the Agreement, there are insufficient funds available (in euros) on the Account for settling the Automatic Repayment in the amount designated by the Client, the Bank shall debit the Account on the Payment Date in the extent of the funds (in euros) remaining on the Account after the debiting of the Interest and fees payable to the Bank under the Agreement. The outstanding part of the Automatic Repayment shall remain as part of the Credit Limit Used and shall not be considered a breach of the payment obligation by the Client.

5.15 If the Credit Limit of the Card has not been used or if the entire Credit Limit Used has been transferred back to the Limit Account before the Payment Date of the relevant month, the Bank shall not debit the Account with the Automatic Repayment.

5.16 If the Credit Limit Used, from which the Operations (including the fees and costs related to the respective Operations) of the current month have been deducted, is before the Payment Date of the respective month smaller than the amount of the Automatic Repayment chosen by the Client, the Bank shall debit from the Account, the amount of the Credit Limit Used from which the Operations (including the fees and costs related to the respective Operations) of the current month have been deducted.

5.17 Any transfer of money to the Limit Account by the Client, the Card User or a third party shall not be deemed to be as part of the Automatic Repayment.

5.18 If the Card User breaches the obligation set forth in clause 3.12 of the Agreement, the Client shall pay the Bank a fee for exceeding the Credit Limit in the amount specified in the Price List of the Bank. The fee for exceeding the Credit Limit shall be paid by the Client to the Bank together with Interest in accordance with clause 5.8 of the Agreement.

5.19 If the Card User uses a Card which is closed, the Client shall pay the Bank a fee for the use of a closed Card in the amount specified in the Price List of the Bank. The fee for the use of a closed Card shall be paid by the Client to the Bank by the term established by the Bank.

5.20 If the Bank is unable to debit the Account on the date specified in the Agreement due to unavailability of funds, the Client shall be considered as having failed to fulfil the payment obligation arising from the Agreement (except if there are insufficient funds on the Account for full or partial Automatic Repayment) and the Bank shall be entitled to block the use of the Card, notifying the Client thereof as soon as possible. The Bank shall unblock the Card within a reasonable period of time after the circumstances serving as the basis for the blocking have been eliminated or have ceased to exist.

5.21 If there are insufficient available assets for debiting the amounts agreed in the Agreement at the deadlines agreed in the Agreement, the Client shall pay default interest to the Bank for the debt occurred in the amount allowed by law and the debt collection fee. The applicable rate of default interest and the amount of the debt collection fee have been established in the Price List. The calculation of the default interest shall cease on the day all the amounts due are paid in full.

5.22 In the event that the available assets on the Account are insufficient for settling all amounts due under the Agreement on a specific deadline, the Bank shall first debit the Account with the fee for the costs incurred for collecting the debt (including the debt collection fee), secondly for the amount of the Credit Limit Used owed by the Client (in the event of termination of the Agreement), thirdly for the Interest, and then for other fees and costs.

5.23 Upon failure to fulfil the payment obligation, the Client may incur additional costs for collection of the debt (the fees charged by the collection service provider and/or legal costs and/or bailiff's charges).

6. EXCHANGE OF INFORMATION AND SUBMISSION OF CLAIMS REGARDING THE OPERATIONS PERFORMED

6.1 The Bank shall make available for the Client the statement about the Operations performed by the Client and/or Card User, any costs related to the Operations, the amount of the Credit Limit Used and the fixed payment and any fees according to the Price List paid by the Client to the Bank in an electronic format via the Internet Bank (statement of the Account and/or the Limit Account and/or the respective Card).

6.2 The Client and/or the Card User shall immediately check the accuracy of the Operations performed. All claims related to unauthorised and/or incorrectly performed Operations shall be filed immediately in a format which can be reproduced in writing, but not later than by the term indicated in the applicable legislation (13

months since the Operation was conducted at the time of concluding the Agreement).

6.3 Filing a claim (disputing an operation) does no exempt the Client from the obligation to repay the Credit Limit Used (including the disputed Operation). The Bank reduces the Credit Limit Used by the sum of the Operation in the extent that it is disputed by the Client and/or the Card User after the respective repayment has been made to the Bank.

6.4 If the Client or the Card User has authorised an Operation without knowledge of the precise sum, the Bank is not held liable for the sum of the Operation conducted. In such case the Client and/or the Card User have the right to file a complaint or a refund claim for the respective operation directly to the recipient of the payment arising from the Operation instead of the Bank.

6.5 Additional information on the disputing of Operations is available on the Website of the Bank.

6.6 All other claims and disputes between the Client, the Card User and the Bank shall be settled pursuant to the procedure provided in the General Conditions.

6.7 In order to settle the dispute out-of-court, the Client may also address the Consumer Disputes Committee of the Consumer Protection and Technical Regulatory Authority (address: Endla 10A, Tallinn 10122, phone: +372 66 72 000, e-mail: info@ttja.ee, website: www.ttja.ee).

6.8 The relationships arising from the Agreement shall be subject to the law of the Republic of Estonia and any matters of dispute shall be settled in Estonian courts.

7. LIABILITY

7.1 The Parties shall be held liable for a breach of their obligations in accordance with the provisions of the Conditions, the General Conditions, the conditions of the payment services agreement and legal acts.

7.2 If an unauthorised payment in the meaning of the Law of Obligations Act has been made by using a lost or stolen Card and/or Security Elements of the Card, or if the Card and/or Security Elements have been used in any other unauthorised manner and the Client and/or the Card User has failed to safeguard the Card and/or Security Elements in an appropriate manner, the Client shall be held liable for the damage caused to the Bank until notification of the Bank by means acceptable to the Bank, except where the law expressly precludes liability and in the maximum sum of 50 euros. The liability limit shall not be applied if the unauthorised payment can be associated with fraud conducted by the Client or Card User, or if the Client and/or Card User intentionally or due to gross negligence:

7.2.1. the obligation to use the Card and/or the Security Elements according to the terms and conditions of issuing and using thereof, including the obligation to make all efforts required from the receipt of the Card and/or the Security Elements in order to keep the Card and the Security Elements enabling the use thereof to be protected;

7.2.2. the obligation to notify immediately the Bank, or any Third Party indicated by it for that purpose, of losing or stealing of the Card and/or the Security Elements and of any unauthorised or incorrect use of the Card, after becoming aware of it;

7.2.3. one or more conditions of issuing and using the Card and/or the Security Elements.

7.3 The Bank shall not be held liable for the activities of Third parties engaged in the performance of the Operations, the goods or services paid for with the Card or cases where the Card is not accepted for performance of the Operation.

8. VALIDITY OF THE CARD, THE ISSUE OF A NEW CARD, CHANGING THE CARD TYPE

8.1 The Card shall be valid until the last day of the month (included) indicated on the Card.

8.2 The Bank shall have the right to prepare a new Card upon expiry of the validity of the Card (Card Renewal). The Bank shall notify the Client and/or the Card User of the time and/or place of delivery of the new physical Card. If the Bank no longer issues Cards of the same Card Type, the Bank shall prepare a Card of another Card Type for the Client and/or the Card User. The Bank shall have the right to decide on the (replacement) Card Type upon the replacement and/or renewal of the Card.

8.3 The Bank shall have the right, upon expiry of the Card or where the Client applies for a new Card (including a replacement card) not to prepare a new Card and/or issue a Card of another Card Type, if the Client and/or the Card User has breached any of the obligations arising from the Agreement and/or the terms and conditions of use of the Card, or if the Client no longer complies with the terms and conditions set forth by the Bank.

8.4 The Bank shall have the right to make a proposal to the Client during the validity period of the Agreement to change the Card Type (including but not limited to if the Client and/or the Card Used has been issued a Card which the Bank no longer offers or the prerequisite to the issuance of which is the presence of another service agreement, but the Client does not have that agreement), by sending a respective notice to the Client and issuing a Card of a new Card Type to the Client. Upon activating the new Card issued by the Bank, the Client agrees to the change of the Card Type. Upon the activation of the Card of a new Card Type, all the previous Cards issued to the Client and/or the Card User with regard to the Limit Account shall become invalid.

8.5 If the Client does not agree to the Card of a new Card Type issued by the Bank, the Client shall have the right to cancel the Agreement in the ordinary manner in accordance with clause 9.4 of the Agreement.

8.6 If the Client and/or the Card User does not wish to receive a new Card, they shall notify the Bank thereof in writing or by other means acceptable to the Bank within at least 2 (two) months before the last day of the month specified on the Card.

8.7 In the event that the Client and/or the Card User do not accept the Card from the Bank and/or activate the Card within 6 (six) months from preparing the Card, the Card shall be closed. If the Card is issued at the Bank's office and the Client and/or the Card User has not picked up the Card within 6 (six) months from the preparation of the Card, the Bank shall destroy the Card. The fees debited from the Client's Account according to the Price List of the Bank shall not be returned.

8.8 The Client shall have the right to change the Card Type associated with the Limit Account for another Card Type during the validity of the Agreement, provided that all the Cards associated with the Limit Account and issued to the Client and/or the Card User(s) are replaced. Only Cards of the same Card Type may be associated with one Limit Account. The Client shall be obligated to pay the fees established in clause 5.9 of the Agreement upon changing the Card Type.

9. ENTRY INTO FORCE, AMENDMENT AND TERMINATION OF THE AGREEMENT

9.1 The Agreement shall enter into force upon its signing and shall be valid for an unspecified term.

9.2 The Client shall have the right to request the change of the Credit Limit and/or the Card limits pursuant to the procedure and within the limits established by the Bank. The Bank shall have the right to lower the Credit Limit and/or change the Card limits without concluding a separate annex for amendment of the Agreement. To raise the Credit Limit, the Client and the Bank shall enter into a respective agreement.

9.3 The Bank shall have the right to unilaterally amend the terms and conditions of the Agreement by notifying the Client thereof at least 2 (two) months in advance. The Client shall be entitled, within those 2 (two) months, to cancel the Agreement immediately and free of charge. If the Client fails to cancel the Agreement within the above term, it shall be deemed that the Client has accepted the amendments.

9.4 The Client has the right to cancel the agreement in the ordinary manner by notifying the Bank thereof at least 1 (one) month in advance.

9.5 The Bank shall have the right to cancel the Agreement in the ordinary manner by notifying the Client thereof at least 2 (two) months in advance.

9.6 The Bank shall have the right to cancel the Agreement extraordinarily and without any advance notification, if:

9.6.1. the Client has submitted false information when applying for the Credit Limit or failed to disclose any information which is known to the Client and which is liable to affect performance of the Agreement;

9.6.2. the Client fails to fulfil a payment obligation arising from the Agreement within the additional term of 14 (fourteen) days granted by the Bank to the Client;

9.6.3. all Cards issued under the Agreement have been closed and/or the use of the Card has been blocked for at least 4 (four) consecutive months;

9.6.4. the Card is rendered invalid and the Client and/or the Card User fails to accept a new Card from the Bank (including to activate the new Card) within the time limit set forth in clause 8.7 of the Agreement;

9.6.5. no Operations have been performed with the Card for a period of at least 6 (six) consecutive months;

9.6.6. the Bank has refused to issue a new Card or replace the Card after the renewal of the Card.

9.7 In addition to the cases stipulated in the Conditions, the Bank shall have the right to cancel the Agreement extraordinarily without any advance notification on other bases provided by the General Conditions, the conditions of the payment services agreement or legal acts.

9.8 The Agreement shall terminate automatically upon expiry of the payment services agreement entered into between the Bank and the Client with regard to the Account related to the Limit Account.

9.9 The Parties shall have the right to terminate the Agreement at any time by mutual agreement.

9.10 Termination of the Agreement shall have no bearing on the collection or satisfaction of financial claims that arose prior to termination of the Agreement.

9.11 Upon termination of the Agreement, the Bank shall have the right to debit from any Account of the Client the Credit Limit Used, the Interest calculated up to the day of termination of the Agreement and the fees and other payables set forth in the Price List (including fines for delay, debt collection costs, costs related to additional services).

9.12 The Bank shall close the Limit Account upon termination of the Agreement, but not before the total Credit Limit Used has been repaid to the Bank in full.

9.13 Upon termination of the Agreement, the Bank shall transfer the positive balance of the Limit Account to the Account.

9.14 If the Bank cancels the Agreement in the ordinary manner on the basis of clause 9.5 or in the extraordinary manner on the basis of clauses 9.6.3 to 9.6.6 and there are no bases specified in clause 9.6.1 and 9.6.2 for the extraordinary termination of the Agreement, the Client has the right to return the Credit Limit Used to the Bank on the following conditions:

9.14.1 The Client pays the Automatic Repayment sum to the Bank on each Payment Date until the full Credit Limit Used has been returned. If the Client has not specified the Automatic Repayment sum or it is less than 1/60 of the Credit Limit, the Automatic Repayment Sum is established at 1/60 of the Credit Limit and the Client does not have the option of choosing a smaller sum for the Automatic Repayment sum after the ordinary termination of the Agreement.

9.14.2 The Client is obliged to pay monthly Interest to the Bank for the Credit Limit Used on each Payment Date according to the Interest rate established in the Agreement.

9.14.3 If, upon the repayment of the Credit Limit Used on the basis of Clause 9.14 of this Agreement, at least one of the bases for the extraordinary termination of the Agreement established in Clause 9.6.1 and/or 9.6.2 applies, then the Bank has the right to terminate the agreement referred to in clause 9.14 without prior notice, and to debit the full Credit Limit Used from any of the Client's Accounts, any Interest accounted until the day of the termination, and any other receivables (e.g. late fees, debt collection costs).

10. THE CUSTOMER'S RIGHT OF WITHDRAWAL

10.1 The customer may withdraw from the Agreement within 14 (fourteen) days of the conclusion of the Agreement by submitting a written withdrawal application to the Bank at the address specified in the Agreement before the withdrawal deadline expires. The withdrawal application can also be submitted to the Bank in the internet bank (including the mobile bank) by using the withdrawal function found with the details of the Agreement.

10.2 If the Client exercises the right of withdrawal set forth in clause 10.1 of the Agreement, the Client shall immediately, but not later than within 30 (thirty) days from the submission of the notice of withdrawal to the Bank, repay the entire Credit Limit Used and pay the Interest calculated up to the date of repayment of the Credit Limit, as well as the fees established in the Price List and other debts (including the costs related to additional services). Otherwise, the Client shall not be deemed as having withdrawn from the Agreement.

11. ADDITIONAL SERVICES AND BENEFITS

11.1 The Bank shall have the right to offer the Client and/or the Card User the opportunity to use additional services and/or benefits related to the Card Type and provided by the Bank and/or Third Parties, suspend the offering of such services and/or benefits at any time and/or establish service fees for additional services and benefits in the Price List. The list of additional services and benefits is available on the Bank's Website, in the Internet Bank and/or at the Bank's offices.

11.2 By activating the Card, the Client agrees to the provision of the additional services and benefits described in clause 11.1.

11.3 The use of the additional services and/or benefits related to a Card Type by the Card User is voluntary. If the Client and/or the Card User wishes to use the additional services and/or benefits, they shall have to review the terms and conditions of the respective service or benefit before using such additional services and/or benefits.

11.4 If the additional services and/or benefits related to a Card Type are provided by Third Parties, the terms and conditions established by the respective Third Parties shall apply upon using these services or benefits. In the case of questions related to additional services and/or benefits offered by a Third Party, the Client and/or the Card User shall have to contact the respective Third Party service provider. By using an additional service and/or benefit, the Client and/or the Card User agrees to the terms and conditions applicable to the additional service and/or benefit.

11.5 The Bank shall not be responsible for the additional services and/or benefits offered by Third Parties and in the case of any problems related to such additional services and/or benefits the Client and/or the Card User shall have to contact the Third Party providing the particular additional services and/or offering the benefit.

11.6 In order to make additional services and/or benefits related to a Card Type available (including in the case of problems related to the use thereof), the Bank shall have the right to transmit the Client's data, including personal data, to the Third Party service provider for the purposes of fulfilling the Agreement.

12. FINAL PROVISIONS

12.1 The Bank and the Client undertake not to disclose any information related to the conclusion of the Agreement and performance of the Agreement to third parties, unless this is required by circumstances related to the processing of the Card or Operations, or unless agreed in the Agreement.

12.2 The Bank shall have the right to disclose Agreement-related information concerning the Operation, the Card, the Client and the Card User to Third Parties, if the Client has granted his or her consent thereto, such a right or obligation arises from legal acts or it is necessary for the conclusion or fulfilment of the Agreement. The Bank shall process client data on the basis of LHV's principles of processing client data. The said principles have been disclosed on the Bank's Website.

12.3 Supervision over the activities of the Bank shall be performed by the Financial Supervision and Resolution Authority (address: Sakala 4, 15030 Tallinn, phone: +372 66 80 500, e-mail: info@fi.ee, website: www.fi.ee).